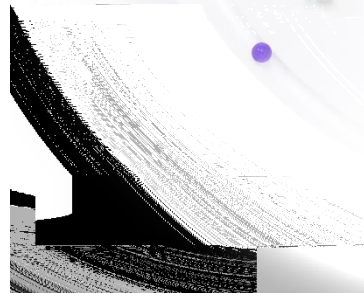


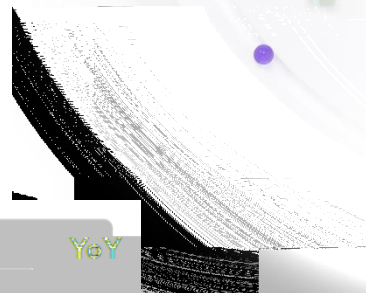


# AUO Corporation 1Q24 Results

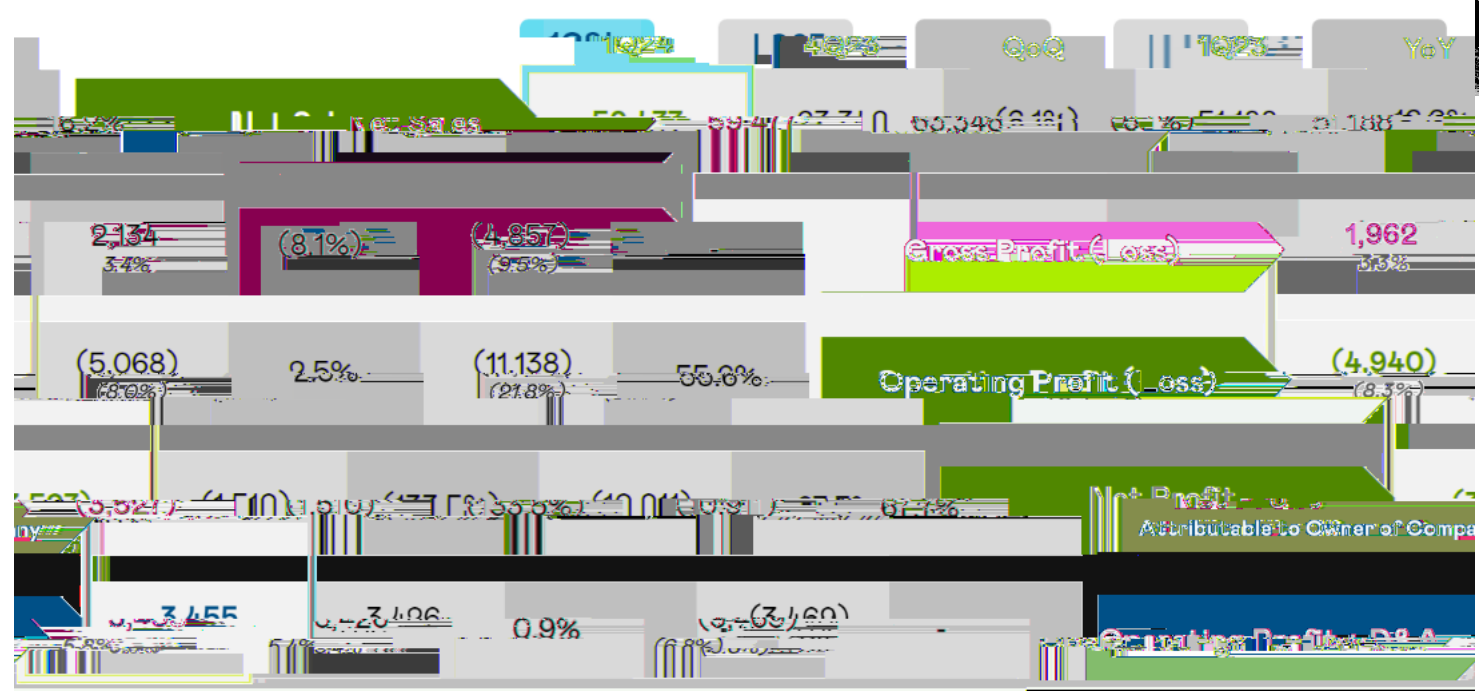
April 30, 2024

**AUO**





Amount: NT\$ Million



# Balance Sheet Highlights

Amount in \$ Mil

	1Q24	4Q23	QoQ	1Q23
Cash and Cash Equivalents	87,674	83,969	4.4%	77,100
Inventory	29,402	29,003	1.4%	28,533
Short Term Debt <sup>(a)</sup>	7,799	10,325	(24.5%)	12,945
Long Term Debt	110,339	101,525	8.7%	90,282
174,979	Equity	156,663	165,358	(5.3%)
384,075	Total Assets	382,666	383,471	(0.2%)
16.9%	Inventory Turnover (Days) <sup>(b)</sup>	47.0	46.0	10.1%
15.7%	Net Debt to Equity <sup>(c)</sup>	10.1%	10.1%	10.1%

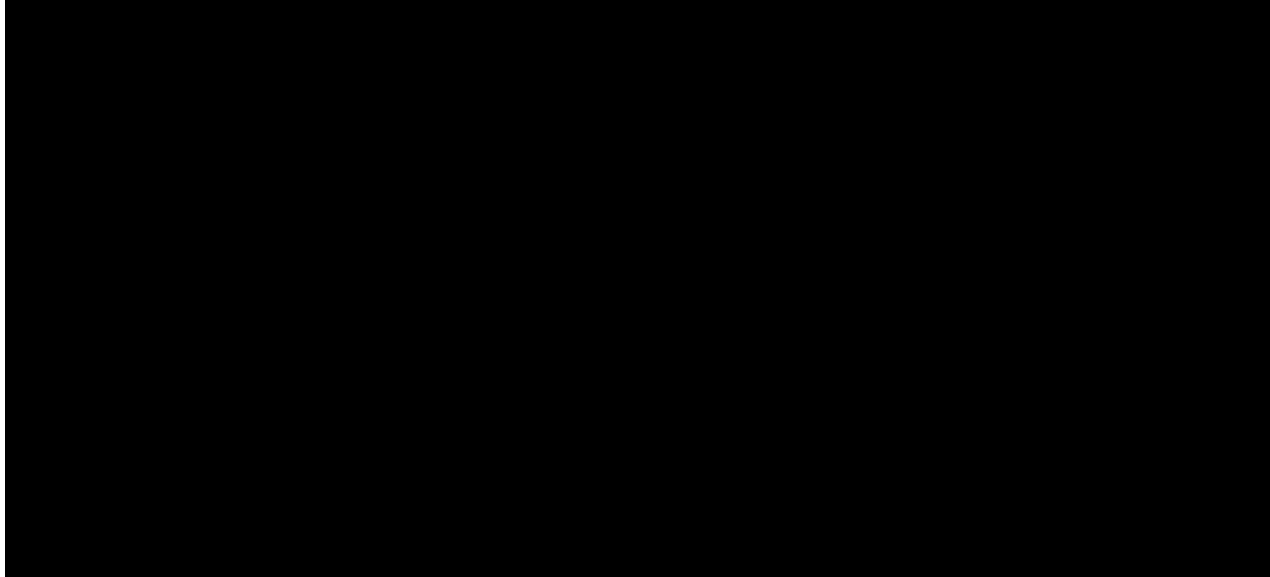
a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) /

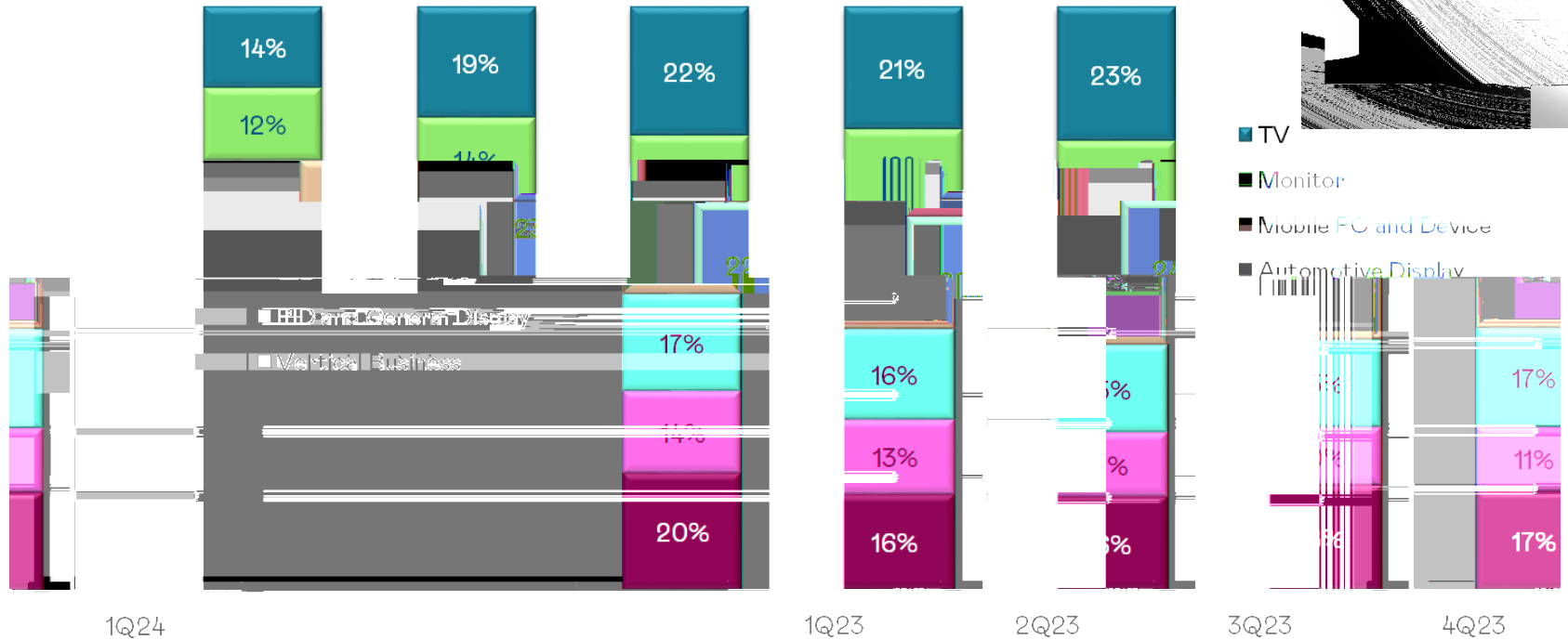
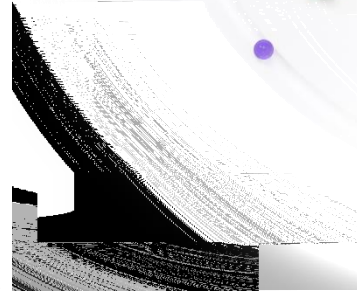
# Cash Flow Highlights

Amounts in NT\$ Millions



③ In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

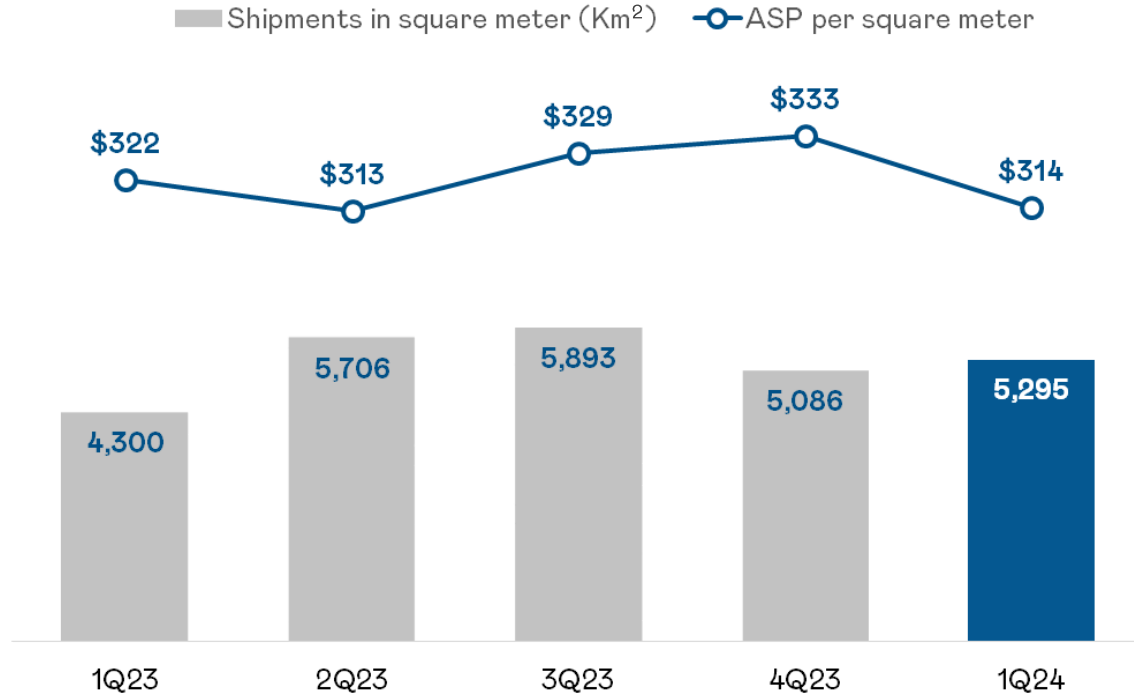
# Revenue Breakdown



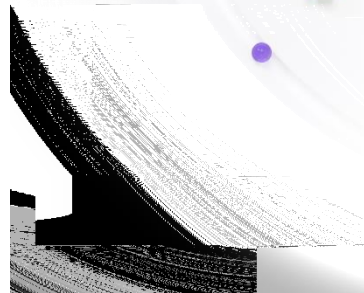
- Mobile PC and Device: including displays for notebook, tablet and mobile phones.
- PID and General Display: including displays for public information(PID), industrial PC, ATM, POS, pachinko and medical equipment.
- Vertical Business: including Energy, System Design, Manufacturing Service, Display HMI Business, LED display, Smart Vertical and others.

# Consolidated Shipments & ASP by Area

Unit: K m<sup>2</sup>, USD/m<sup>2</sup>



– ASP per square meter in US\$ was translated from NT\$ based on exchange rates announced by one of AUO's main banks.



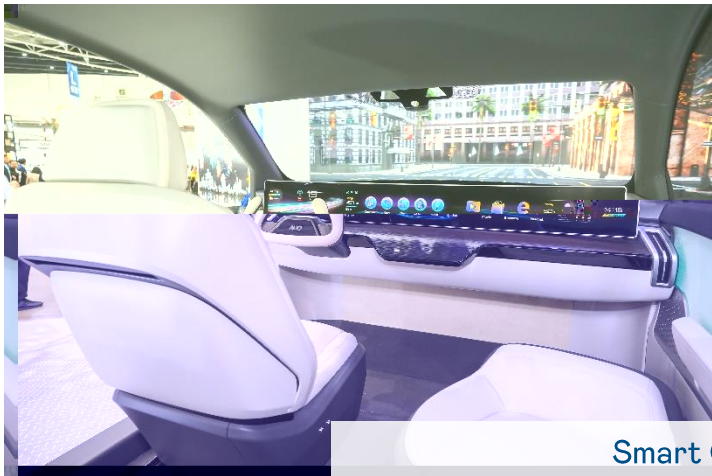


# Q&A

[www.auo.com](http://www.auo.com)  
[ir@auo.com](mailto:ir@auo.com)

The AUO logo is located in the bottom right corner of the slide. It consists of the letters 'AUO' in a bold, blue, sans-serif font. The background of the slide is yellow, with a large green circle on the right side. The logo is positioned in the bottom right corner of the yellow area.

# AUO's Micro LED Showcase at Touch TW



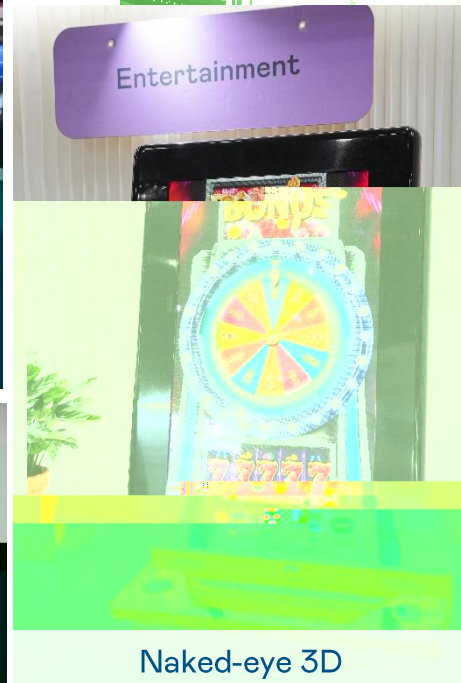
Smart Cockpit



Transparent



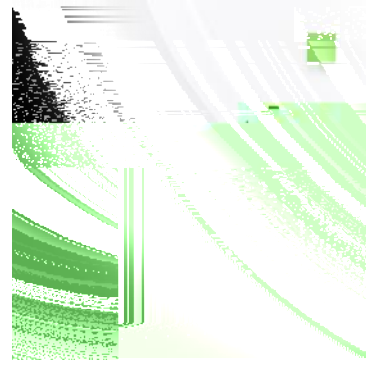
Interactive P.T. & Touch



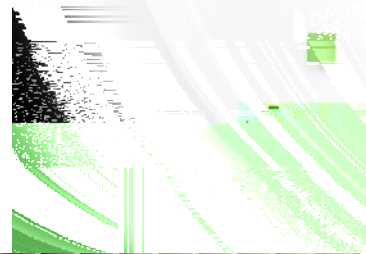
Naked-eye 3D



# BHTC Debut as Part of AUO



# AUO Smart Retail Cloud Platform



AUO Dynamic Pricing Solution



AUO



AUO

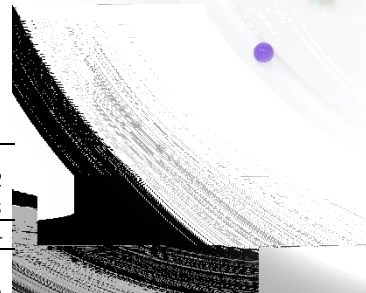
# AUO CORPORATION AND SUBSIDIARIES

## Consolidated Condensed Statements of Comprehensive Income

For the Three Months Ended March 31, 2024 and 2023 and December 31, 2023

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	1Q24		4Q23	1Q23	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	50,133	100.0	63,346	51,188	(6.1)	16.2
Cost of Goods Sold	57,516	96.7	61,212	56,045	(6.0)	2.6
Gross Profit(Loss)	1,962	3.3	2,134	(4,857)	(8.1)	-
Operating Expenses	6,902	11.6	7,202	6,281	(4.2)	9.9
Operating Profit(Loss)	(4,940)	(8.3)	(5,068)	(11,138)	2.5	55.6
Net Non-operating Income(Expenses)	1,625	2.7	(292)	(156)	-	-
Profit(Loss) before Income Tax	(3,315)	(5.6)	(5,360)	(11,293)	38.2	70.6
Income Tax Benefit(Expense)	(260)	(0.4)	3,953	206	-	-
Net Profit(Loss)	(3,574)	(6.0)	(1,407)	(11,087)	(154.0)	67.8
Other Comprehensive Income(Loss)	1,492	2.5	(2,286)	661	-	125.9
Total Comprehensive Income(Loss)	(2,082)	(3.5)	(3,693)	(10,427)	43.6	80.0
Net Profit(Loss) Attributable to:						
Owners of Company	(3,527)	(5.9)	(1,510)	(10,911)	(133.5)	67.7
Non-Controlling Interests	(48)	(0.1)	103	(177)	-	72.9
Net Profit(Loss)	(3,574)	(6.0)	(1,407)	(11,087)	(154.0)	67.8
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(2,105)	(3.5)	(3,729)	(10,270)	43.5	79.5
Non-Controlling Interests	23	0.0	36	(157)	(35.9)	-
Total Comprehensive Income(Loss)	(2,082)	(3.5)	(3,693)	(10,427)	43.6	80.0
Basic Earnings Per Share	(0.46)		(0.20)	(1.42)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,662		



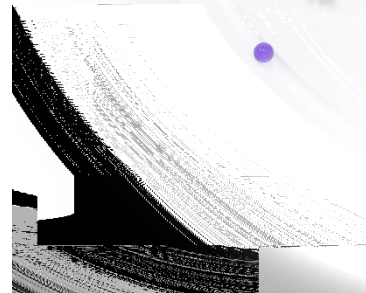
**AUO CORPORATION AND SUBSIDIARIES**

**Consolidated Condensed Balance Sheets**

**March 31, 2024 and 2023**

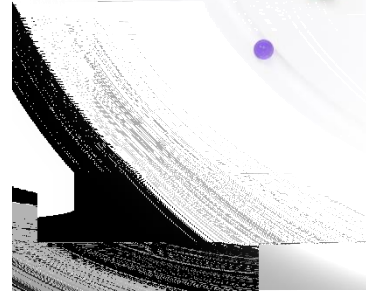
(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2024		March 31, 2023		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	87,674	22.9	77,100	20.1	10,574	13.7
Notes & Accounts Receivables	21,607	5.6	18,781	4.9	2,826	15.0
Prepaid Expenses and Other Assets	4,921	1.3	5,787	1.5	(866)	(15.0)
Inventories	29,402	7.7	28,533	7.4	869	3.0
Other Current Assets	3,342	0.9	4,294	1.1	(952)	(22.2)
Total Current Assets	146,947	38.4	134,494	35.0	12,452	9.3
Long-term Investments	27,717	7.2	32,687	8.5	(4,970)	(15.2)
Net Fixed Assets	170,103	44.5	182,390	47.5	(12,287)	(6.7)
Right-of-use Assets	9,731	2.5	9,765	2.5	(34)	(0.3)
Other Non-Current Assets	28,168	7.4	24,738	6.4	3,430	13.9
Total Non-Current Assets	235,719	61.6	249,580	65.0	(13,861)	(5.6)
<b>Total Assets</b>	<b>382,666</b>	<b>100.0</b>	<b>384,074</b>	<b>100.0</b>	<b>(1,409)</b>	<b>(0.4)</b>
<b>LIABILITIES</b>						
Short-term Borrowings	285	0.1	65	0.0	220	336.7
Notes & Accounts Payable	48,515	12.7	43,003	11.2	5,513	12.8
Current Installments of Long-term Borrowings	7,514	2.0	12,880	3.4	(5,366)	(41.7)
Accrued Financial Liabilities	77	0.0	382	0.1	(305)	(79.8)
Accrued Expense & Other Current Liabilities	33,627	8.8	30,377	7.9	3,250	10.7
Machinery and Equipment Payable	4,208	1.1	6,927	1.8	(2,718)	(39.2)
Total Current Liabilities	94,227	24.6	93,633	24.4	593	0.6
Long-term Borrowings	110,339	28.8	90,282	23.5	20,057	22.2
Other Non-Current Liabilities	21,437	5.6	25,180	6.6	(3,743)	(14.9)
Total Non-Current Liabilities	131,776	34.4	115,462	30.1	16,314	14.1
Total Liabilities	226,003	59.1	209,095	54.4	16,907	8.1
<b>EQUITY</b>						
Common Stock	76,994	20.1	76,994	20.0	0	0.0
Capital Surplus	48,386	12.6	55,866	14.5	(7,479)	(13.4)
Retained Earnings	28,135	7.4	39,173	10.2	(11,038)	(28.2)
Other Equity	(2,825)	(0.7)	(2,984)	(0.8)	159	5.3
Treasury Shares	(240)	(0.1)	(240)	(0.1)	0	0.0
Non-Controlling Interests	6,214	1.6	6,172	1.6	42	0.7
Total Equity	156,663	40.9	174,979	45.6	(18,316)	(10.5)
<b>Total Liabilities &amp; Equity</b>	<b>382,666</b>	<b>100.0</b>	<b>384,074</b>	<b>100.0</b>	<b>(1,409)</b>	<b>(0.4)</b>



**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statement**  
**For the Period Ended March 31, 2024 and 2023**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	Three Months 2024	Three Months 2023
	NTD	NTD
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	(3,315)	(11,293)
Depreciation & Amortization	8,395	7,668
Share of Profit of Equity-Accounted Investees	64	189
Changes in Working Capital	(1,891)	(5,788)
Changes in Others	(470)	(872)
<u>Net Cash Provided by (Used in) Operating Activities</u>	<u>1,553</u>	<u>(10,095)</u>
<b>Cash Flow from Investing Activities:</b>		
Acquisitions of Financial Assets Measured at Amortized Cost	(193)	(355)
Disposals of Financial Assets Measured at Amortized Cost	291	0
Disposals of Equity-Accounted Investees	4,218	0
<u>Acquisitions of Property, Plant and Equipment</u>	<u>(8,250)</u>	<u>(11,655)</u>
Changes in Others	(1,191)	2,621
<u>Net Cash Provided by (Used in) Investing Activities</u>	<u>(5,126)</u>	<u>(9,388)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	22	(64)
Increase(Decrease) in Long-term Borrowings	6,019	16,420
Payment of Lease Liabilities	(163)	(148)
Changes in Others	7	74
<u>Net Cash Provided by (Used in) Financing Activities</u>	<u>5,885</u>	<u>16,283</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>1,393</b>	<b>(312)</b>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<b>3,704</b>	<b>(3,514)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>83,969</b>	<b>80,613</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>87,674</b>	<b>77,100</b>







Tap Into The Possibilities



**AUO**