



AUO Corporation 3Q24 Results

October 31, 2024

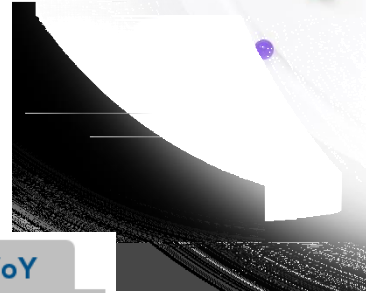


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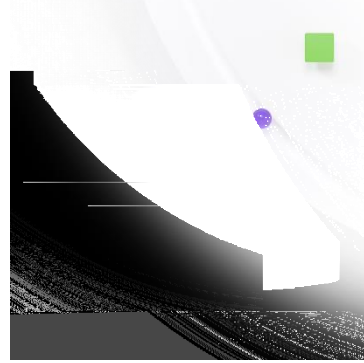
Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.

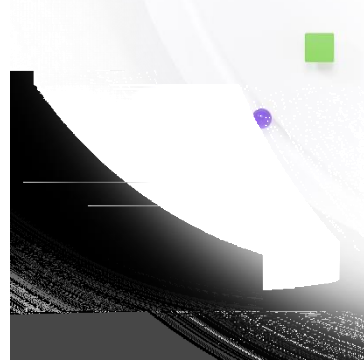
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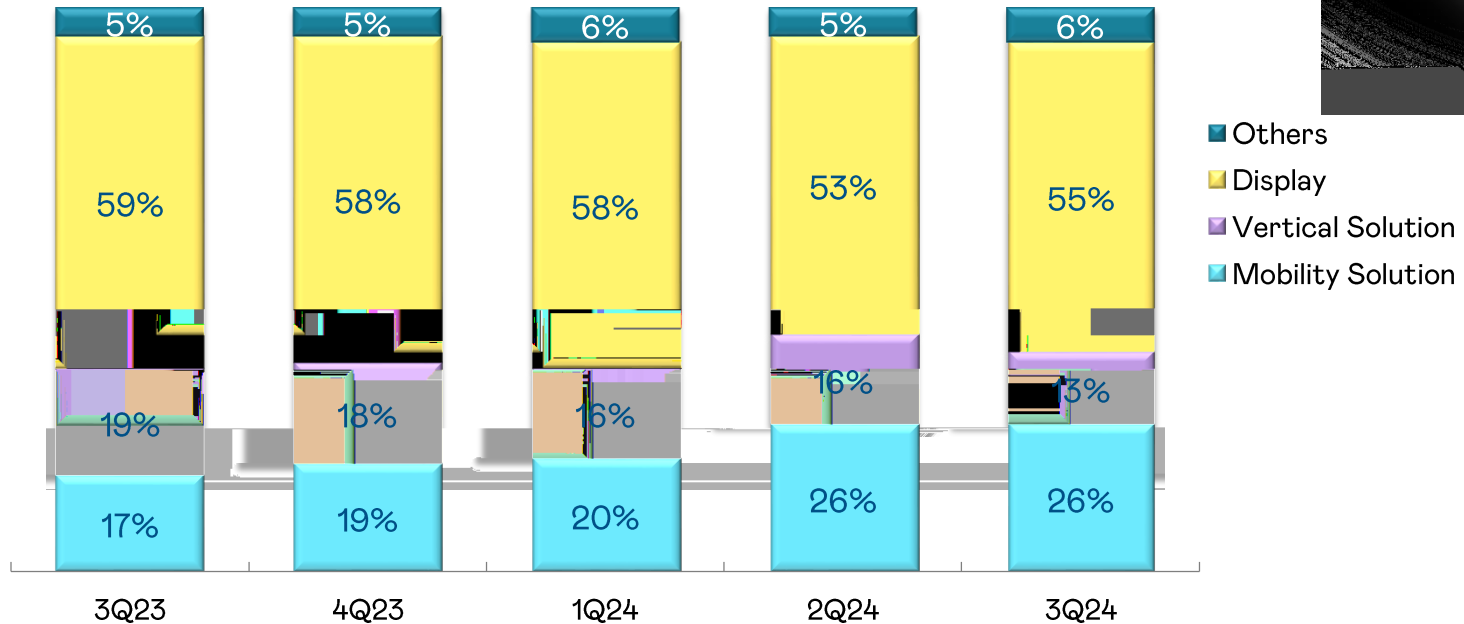
Annualized, in \$ Millions

	3Q24	2Q24	QoQ	3Q23	YoY
Net Sales	77,748	74,328	4.6%	70,110	10.9%
Gross Profit (Loss)	8,454 10.9%	8,355 11.2%	1.2%	5,342 7.6%	58.3%
Operating Expenses	8,764 11.3%	8,248 11.1%	6.3%	6,673 9.5%	31.3%
Operating Profit (Loss)	(310)	107 (0.4%)	0.1%	(1,332) (1.9%)	76.7%
5.1%	Net Profit Attributable to Owner of Company	(926)	(231)	(300.2%)	(975)
17.1%	Operating Profit + D&A	8,239 10.6%	9,229 12.4%	(10.7%)	7,035 10.0%





Revenue Breakdown



- Mobility Solution: Primarily including integrated solutions in automotive business
- Vertical Solution: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy

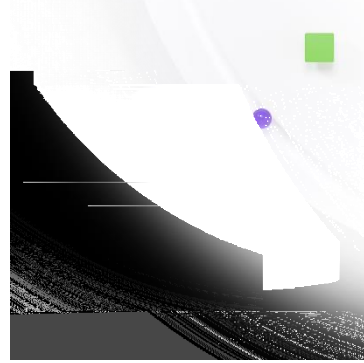
Q&A

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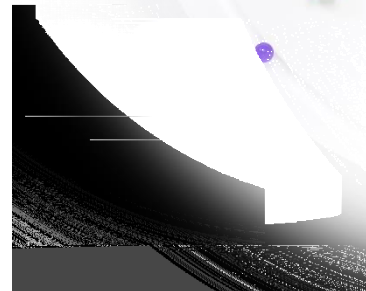
AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

September 30, 2024 and 2023

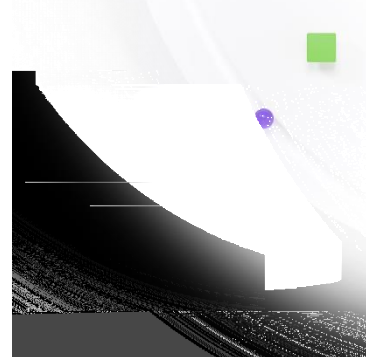
(Expressed in Millions of U.S. Dollars)

	September 30, 2024		September 30, 2023		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	63,284	16.2	78,516	20.2	(15,231)	(19.4)
Notes & Accounts Receivables	31,279	8.0	29,508	7.6	1,771	6.0
Other Current Financial Assets	4,400	1.1	4,595	1.2	(195)	(4.2)
Inventories	33,521	8.6	29,714	7.8	3,807	12.8
Other Current Assets	4,372	1.1	3,910	1.0	462	11.8
Total Current Assets	136,856	35.0	146,243	37.6	(9,387)	(6.4)
Long-term Investments	27,447	7.0	31,988	8.2	(4,541)	(14.2)
Net Fixed Assets	168,888	43.2	176,732	45.4	(7,844)	(4.4)
Right-of-use Assets	9,913	2.5	9,678	2.5	235	2.4
Other Non-Current Assets	47,876	12.2	24,340	6.3	23,536	96.7
Total Non-Current Assets	254,124	65.0	242,739	62.4	11,385	4.7
Total Assets	390,980	100.0	388,981	100.0	1,999	0.5
LIABILITIES						
Short-term Borrowings	733	0.2	146	0.0	587	403.1
Notes & Accounts Payable	56,511	14.5	54,962	14.1	1,549	2.8
Current Installments of Long-term Borrowings	8,950	2.3	9,349	2.7	(1,362)	(13.2)
Current Financial Liabilities	67	0.0	234	0.1	(167)	(71.3)
Accrued Expense & Other Current Liabilities	34,115	8.7	27,326	7.0	6,788	24.8
Machinery and Equipment Payable	3,866	1.0	6,647	1.7	(2,781)	(41.8)
Total Current Liabilities	103,922	26.7	99,627	25.6	4,615	4.6
Long-term Borrowings	106,010	27.1	96,312	24.8	9,698	10.1
Other Non-Current Liabilities	23,773	6.1	24,013	6.2	(241)	(1.0)
Total Non-Current Liabilities	129,783	33.2	120,325	30.9	9,457	7.9
Total Liabilities	234,025	59.9	219,953	56.5	14,072	6.4
EQUITY						
Common Stock	76,994	19.7	76,994	19.8	0	0.0
Capital Surplus	48,246	12.3	54,980	14.1	(6,734)	(12.2)
Retained Earnings	27,011	6.9	33,414	8.6	(6,403)	(19.2)
Other Equity	(1,347)	(0.3)	(2,270)	(0.6)	923	40.7
Treasury Shares	(240)	(0.1)	(240)	(0.1)	0	0.0
Non-Controlling Interests	6,292	1.6	6,151	1.6	141	2.3
Total Equity	156,955	40.1	169,029	43.5	(12,074)	(7.1)
Total Liabilities & Equity	390,980	100.0	388,981	100.0	1,999	0.5



AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended September 30, 2024 and 2023
(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>Nine Months 2024</u>	<u>Nine Months 2023</u>
	<u>NTD</u>	<u>NTD</u>
Cash Flow from Operating Activities:		
Profit (Loss) from Operations	(3,624)	(16,322)
Provision of Allowances	2,000	24,011
Share of Profit of Equity-Accounted Investees	(178)	(5)
Changes in Working Capital	(6,556)	(4,574)
Changes in Others	(1,346)	399
Net Cash Provided by (Used in) Operating Activities	<u>14,362</u>	<u>3,510</u>
Cash Flow from Investing Activities:		
Acquisition of Financial Assets Measured at Fair Value	0	(2,000)
Disposals of Financial Assets Measured at Fair Value	0	64
Acquisitions of Financial Assets Measured at Amortized Cost	(493)	(379)
Disposals of Financial Assets Measured at Amortized Cost	391	0
Disposals of Equity-Accounted Investees	4,218	0
Acquisitions of Property, Plant and Equipment	(19,636)	(22,461)
Increase in Receipts in Advance due to Disposal of Assets	2,554	874
Net Cash Outflow Arising from Acquisition of Subsidiaries	(13,066)	(8)
Changes in Others	(1,034)	2,240
Net Cash Provided by (Used in) Investing Activities	<u>(27,066)</u>	<u>(19,913)</u>
Cash Flow from Financing Activities:		
Proceeds from Issuance of Financial Instruments	402	17
Repayment of Financial Instruments	(2,168)	19,927
Repayment of Convertible Bonds	(369)	0
Payment of Lease Liabilities	(566)	(457)
Cash Distribution from Capital Surplus	(6,901)	(6,134)
Changes in Others	(144)	(12)
Net Cash Provided by (Used in) Financing Activities	<u>(10,026)</u>	<u>13,340</u>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>2,044</u>	<u>966</u>
Net Increase(Decrease) in Cash and Cash Equivalents	<u>(20,685)</u>	<u>(2,097)</u>
Cash and Cash Equivalents at Beginning of Period	<u>83,969</u>	<u>80,613</u>
Cash and Cash Equivalents at End of Period	<u>63,284</u>	<u>78,516</u>





Tap Into The Possibilities



AUO