

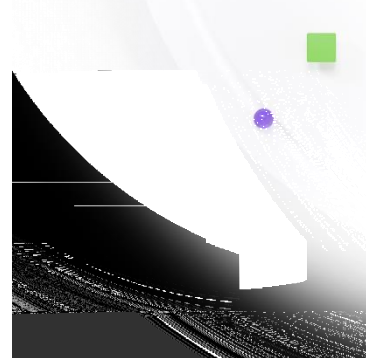
AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended December 31, 2023 and 2022 and September 30, 2023
(Expressed in Millions of New Taiwan Dollars (NTD), except for per share amounts and shares outstanding).

	4Q23		3Q23	4Q22	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	63,346	100.0	70,110	52,648	(9.6)	20.0
Cost of Goods Sold	61,212	96.6	64,768	57,235	(5.5)	6.1
Gross Profit(Loss)	2,134	3.4	5,342	(4,587)	(60.1)	(13.9)
Operating Expenses	7,202	11.4	6,673	6,322	7.9	13.9
Operating Profit(Loss)	(5,068)	(8.0)	(1,332)	(10,909)	(280.6)	53.5
Net Non-operating Income(Expenses)	(292)	(0.5)	567	433	-	-
Profit(Loss) before Income Tax	(5,360)	(8.5)	(765)	(10,476)	(601.1)	48.8
Income Tax Benefit(Expense)	3,953	6.2	(159)	515	-	667.4
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	91.4
Other Comprehensive Income(Loss)	(2,286)	(3.6)	2,173	(1,440)	-	(58.7)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Net Profit(Loss) Attributable to:						
Owners of Company	(1,510)	(2.4)	(655)	(10,208)	(51.0)	85.2
Non-Controlling Interests	103	0.2	52	247	96.3	(58.4)
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	91.4
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(3,729)	(5.9)	1,104	(11,579)	-	67.8
Non-Controlling Interests	36	0.1	147	178	(75.1)	(79.5)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Basic Earnings Per Share	(0.20)		(0.13)	(1.33)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,661		

Consolidated Condensed Statements of Comprehensive Income
For the Period Ended December 31, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	FY 2023		FY 2022	
	NTD	%	NTD	YoY%
Net Sales	247,964	100.0	246,793	0.5
Cost of Goods Sold	243,354	98.1	245,225	(0.8)
Gross Profit(Loss)	4,610	1.9	1,568	194.1
Operating Expenses	26,572	10.7	25,538	4.1
Operating Profit(Loss)	(21,962)	(8.9)	(23,970)	8.4
Net Non-operating Income(Expenses)	280	0.1	4,464	(93.7)
Profit(Loss) before Income Tax	(21,682)	(8.7)	(19,506)	(11.2)
Income Tax Benefit(Expense)	3,531	1.4	(1,467)	-
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Other Comprehensive Income(Loss)	(911)	(0.4)	1,202	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Net Profit(Loss) Attributable to:				
Owners of Company	(18,203)	(7.3)	(21,000)	13.7
Non-Controlling Interests	52	0.0	128	(59.3)
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(19,044)	(7.7)	(19,893)	4.3
Non-Controlling Interests	(18)	(0.0)	122	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Basic Earnings Per Share	(2.77)		(2.39)	
Weighted-Average Shares Outstanding ('M)	7,666		8,819	



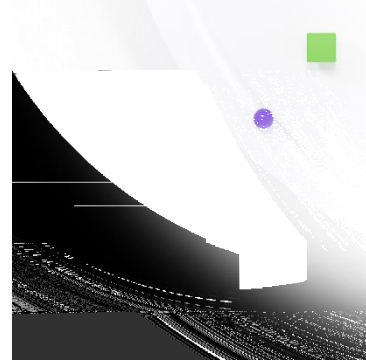
AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

December 31, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	December 31, 2023		December 31, 2022		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	83,969	21.9	80,613	20.8	3,356	4.2
Notes & Accounts Receivables	24,043	6.3	19,876	5.1	4,167	21.0
Other Current Financial Assets	3,906	1.0	4,964	1.3	(1,058)	(21.3)
Inventories	29,003	7.6	30,264	7.8	(1,261)	(4.2)
Other Current Assets	---	0.9	4,460	1.2	(1,171)	(26.3)
Total Current Assets	144,211	37.6	140,177	36.2	4,034	2.9
Long-term Investments	31,355	8.2	33,644	8.7	(2,290)	(6.8)
Net Fixed Assets	171,173	44.6	178,834	46.2	(7,661)	(4.3)
Right-of-use Assets	9,771	2.5	9,771	2.5	(30)	(0.3)
Other Non-Current Assets	26,962	7.0	24,385	6.3	2,577	10.6
Total Non-Current Assets	239,260	62.4	246,664	63.8	(7,404)	(3.0)
Total Assets	383,471	100.0	386,841	100.0	(3,370)	(0.9)
LIABILITIES						
Short-term Borrowings	263	0.1	128	0.0	135	104.7
Notes & Accounts Payable	48,637	12.7	47,370	12.2	2,267	2.7
Current Installments of Long-term Borrowings	10,062	2.6	13,885	3.6	(3,822)	(27.5)
Current Financial Liabilities	11	0.0	352	0.1	(341)	(96.8)
Accrued Expense & Other Current Liabilities	29,467	7.7	27,551	7.1	1,916	7.0
Machinery and Equipment Payable	6,135	1.6	7,883	2.0	(1,747)	(22.2)
Total Current Liabilities	94,575	24.7	97,168	25.1	(2,593)	(2.7)
Long-term Borrowings	101,525	26.5	72,931	18.9	28,594	39.2
Other Non-Current Liabilities	22,013	5.7	25,331	6.5	(3,318)	(13.1)
Total Non-Current Liabilities	123,538	32.2	98,262	25.4	25,276	25.7
Total Liabilities	218,113	56.9	195,430	50.5	22,683	11.6
EQUITY						
Common Stock	76,994	20.1	76,994	19.9	0	0.0
Capital Surplus	54,999	14.3	61,942	16.0	(6,943)	(11.2)
Retained Earnings	31,900	8.3	50,079	12.9	(18,179)	(36.3)
Other Equity	(4,485)	(1.2)	(3,620)	(0.9)	(865)	(23.9)
Treasury Shares	(240)	(0.1)	(296)	(0.1)	55	18.6
Non-Controlling Interests	6,190	1.6	6,312	1.6	(121)	(1.9)
Total Equity	165,358	43.1	191,411	49.5	(26,053)	(13.6)
Total Liabilities & Equity	383,471	100.0	386,841	100.0	(3,370)	(0.9)



AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Cash Flow Statements

For the Periods Ended December 31, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	FY 2023	FY 2022
	NTD	NTD
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	(21,682)	(19,506)
Depreciation & Amortization	32,506	31,466
Share of Profit of Equity-Accounted Investees	518	(2,003)
Changes in Working Capital	(106)	17,427
Changes in Others	(1,242)	(413)
<u>Net Cash Provided by (Used in) Operating Activities</u>	9,994	26,971
<u>Acquisitions of Financial Assets Measured at Fair Value</u>	(355)	(544)
Disposals of Financial Assets Measured at Fair Value	75	15
Acquisitions of Financial Assets Measured at Amortized Cost	(878)	(660)
Disposals of Financial Assets Measured at Amortized Cost	771	10,000
Acquisitions of Equity-Accounted Investees	(106)	(5,184)
<u>Acquisitions of Business Operations and Financial</u>	(26,787)	(35,950)
Increase in Receipts in Advance due to Disposal of Assets	0	848
Changes in Others	3,226	(438)
<u>Net Cash Provided by (Used in) Investing Activities</u>	(24,054)	(31,913)
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	137	82
Increase(Decrease) in Long-term Borrowings	24,990	31,550
Payment of Lease Liabilities	(606)	(575)
Cash Dividends	(6,134)	(9,576)
Capital Reduction	0	(19,152)
<u>Changes in Non-Controlling Interests and Others</u>	(20)	24
<u>Net Cash Provided by (Used in) Financing Activities</u>	18,367	2,354
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(949)	3,256
Net Increase(Decrease) in Cash and Cash Equivalents	3,356	668
Cash and Cash Equivalents at Beginning of Period	80,613	79,245
Cash and Cash Equivalents at End of Period	83,969	80,613

