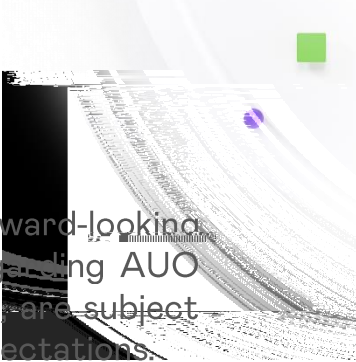




AUO Corporation 4Q23 Results

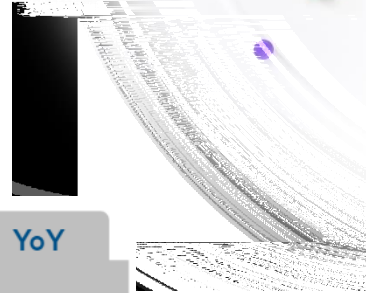
January 31, 2024

AUO

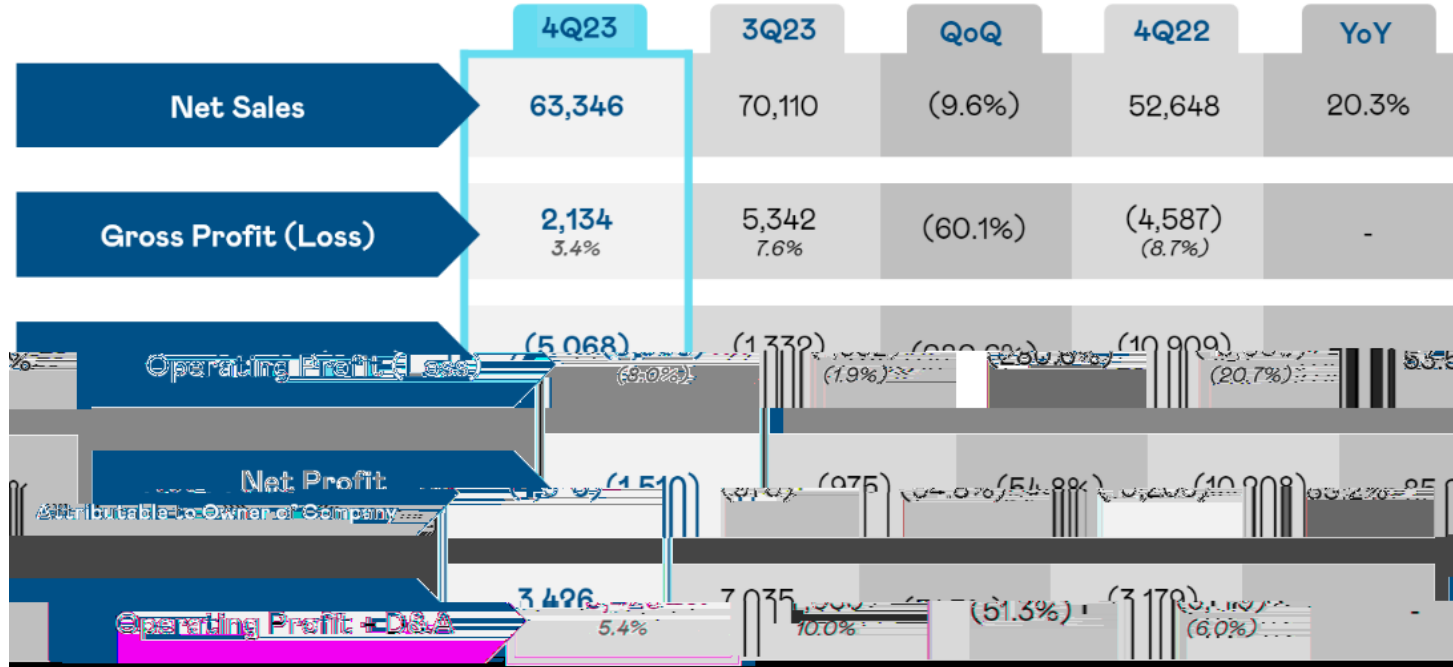


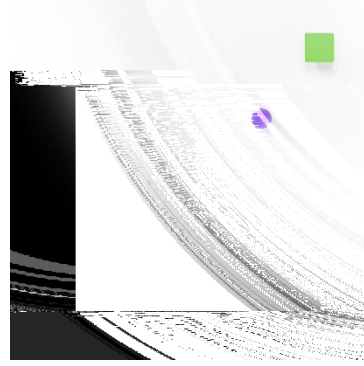
The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.

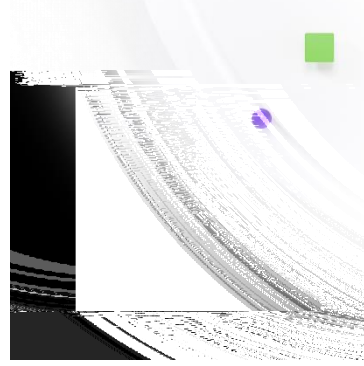
Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; and disruptions in



Amount in US\$ Million







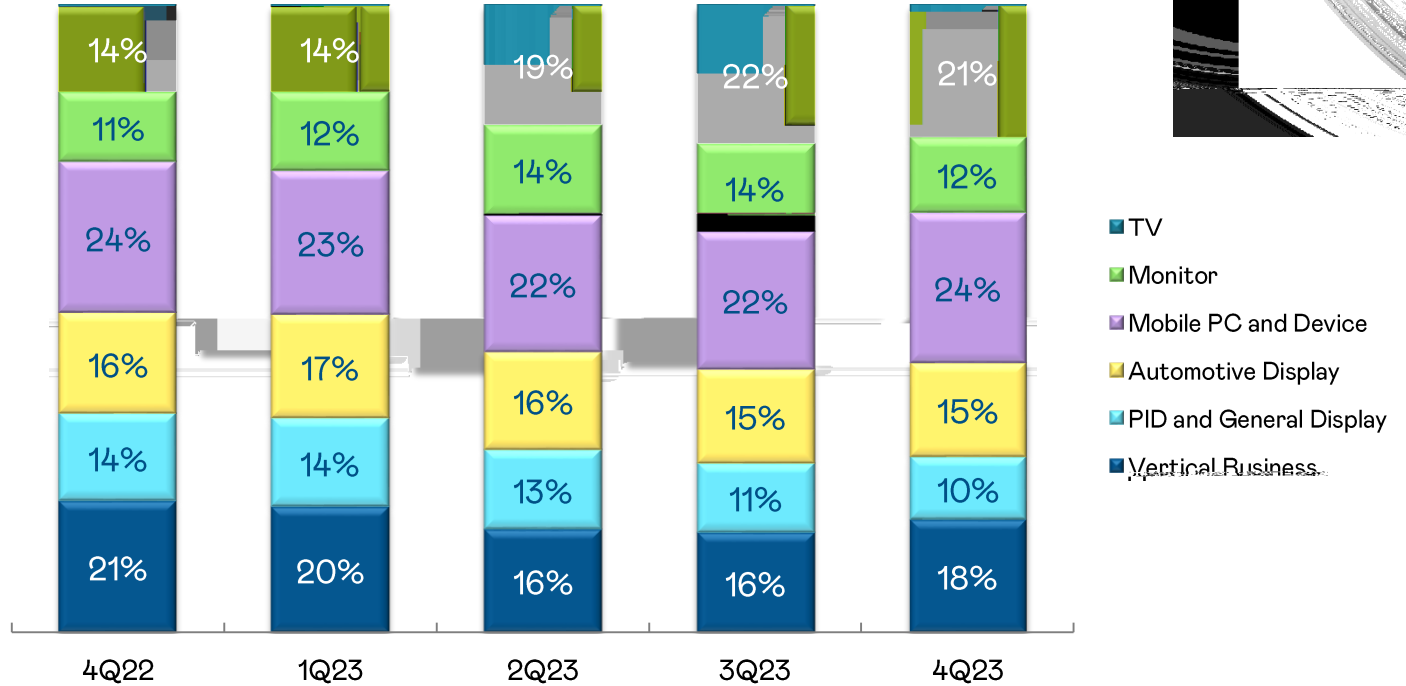
Cash Flow Highlights

Amount in US\$ Million

	4Q23	3Q23	QoQ
From Operating Activities	6,484	5,668	816
Profit (Loss) before Tax	(5,360)	(765)	(4,596)
Working Capital	4,569	(2,087)	753
Investing Activities	(4,142)	(5,092)	951
Capital Expenditure	(4,325)	(4,945)	619
Net Change in Debt	5,003	(1,110)	(6,113)
Net Change in Cash	17,109	5,183	(12,016)

In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

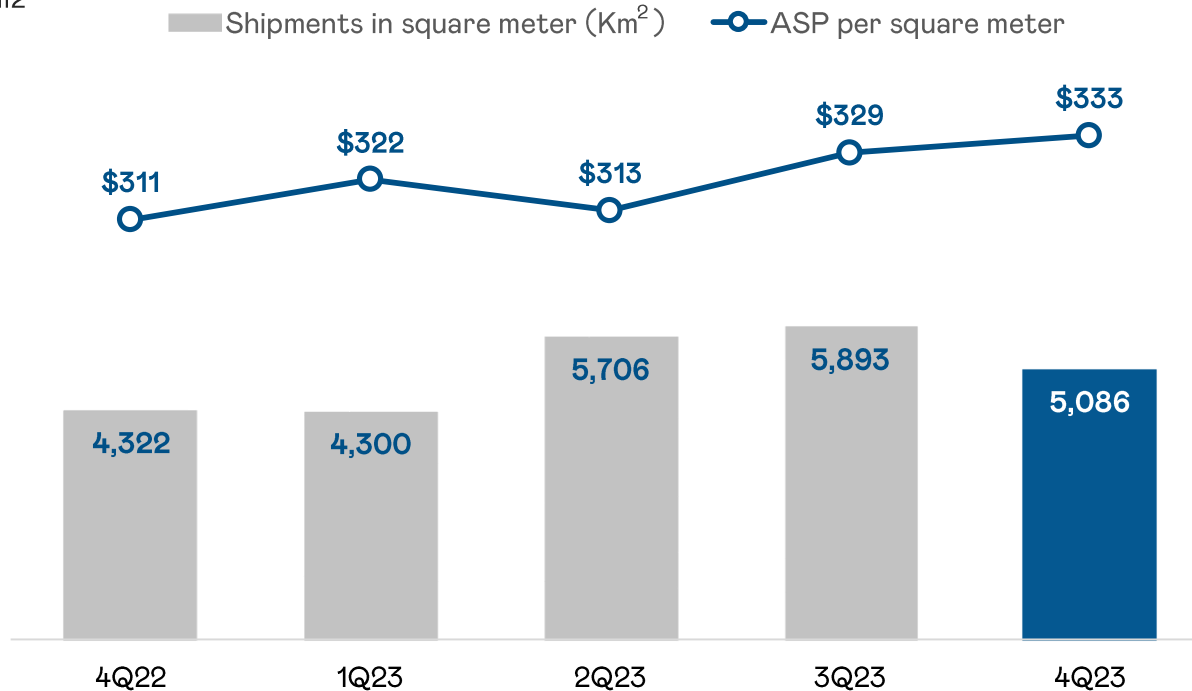
Revenue Breakdown



- Mobile PC and Device: including displays for notebook, tablet and mobile phones.
- PID and General Display: including displays for public information(PID), industrial PC, ATM, POS, pachinko and medical equipment.
- Vertical Business: including Energy, System Design, Manufacturing Service, Display HMI Business, LED display, Smart Vertical and others.

Consolidated Shipments & ASP by Area

Unit: K m², USD/m²



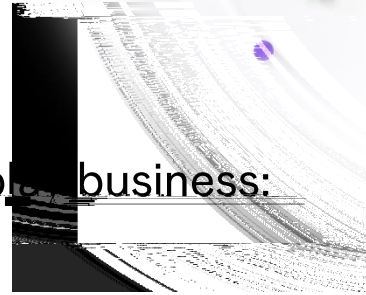
– ASP per square meter in US\$ was translated from NT\$ based on exchange rates announced by one of AUO's main banks.

1Q2024 Business Outlook

Based on our current business outlook, the Company expects dispatch business:

- Area shipment to be roughly flat QoQ
- Blended USD/square meter to ASH be down by mid single % QoQ, on a spot basis
- Loading rates will be dynamically adjusted based on market conditions

– The above is our current best forecast based on current business outlook and crewing, depending on the actual market demand and economic conditions.



Q&A

www.auo.com
ir@auo.com



AUO

AUO Debut at CES 2024

Showcase Smart Mobility, Alongside Leading Automotive Manufacturers



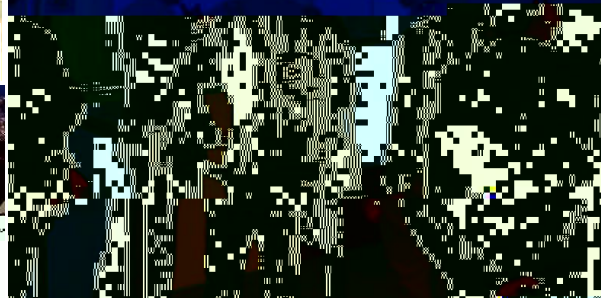
Display HMI Solution

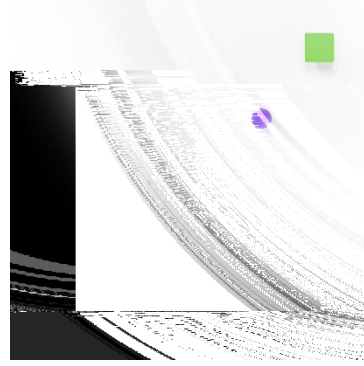


Smart Cockpit 2024



Micro LED Technology





AUO Shows Group Synergy at Healthcare+ Expo, Taiwan, 2023

Display and Sensing Technologies Accelerate Precision in Smart Healthcare Development



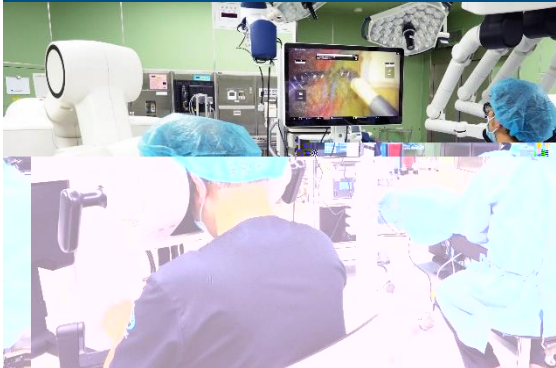
Synergy of AUO Group and Collaboration with Strategic Partners



Dental Digitalization



3D Surgical Imaging



Traditional Chinese Medicine Digital Detection



Five Healthcare Domains
Digitization, Innovation, Integration

Elderly Care



Medical Information Integration and Management



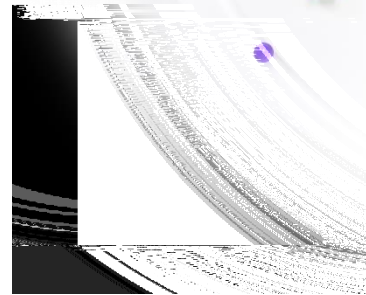
AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended December 31, 2023 and 2022 and September 30, 2023
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	4Q23		3Q23	4Q22	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	63,346	100.0	70,110	52,648	(9.6)	20.0
Cost of Goods Sold	61,212	96.6	64,768	57,235	(5.5)	6.1
Gross Profit(Loss)	2,134	3.4	5,342	(4,587)	(60.1)	(13.9)
Operating Expenses	7,202	11.4	6,673	6,322	7.9	13.9
Operating Profit(Loss)	(5,068)	(8.0)	(1,332)	(10,909)	(280.6)	53.5
Net Non-operating Income(Expenses)	(292)	(0.5)	567	433	-	-
Profit(Loss) before Income Tax	(5,360)	(8.5)	(765)	(10,476)	(601.1)	48.8
Income Tax Benefit(Expense)	3,953	6.2	(159)	515	-	667.4
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	91.6
Other Comprehensive Income(Loss)	(2,286)	(3.6)	2,173	(1,440)	-	(58.7)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Net Profit(Loss) Attributable to:						
Owners of Company	(1,510)	(2.4)	(1,028)	(10,208)	(101.2)	85.2
Non-Controlling Interests	103	0.2	52	247	96.3	(58.4)
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	91.6
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(3,729)	(5.9)	1,104	(11,579)	-	67.8
Non-Controlling Interests	36	0.1	147	178	(75.1)	(79.5)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Profit(Loss) attributable to Owners of Company	(0.20)		(0.13)	(1.33)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,661		

**Consolidated Condensed Statements of Comprehensive Income
For the Period Ended December 31, 2023 and 2022**

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	FY 2023		FY 2022	
	NTD	%	NTD	YoY%
Net Sales	247,964	100.0	246,793	0.5
Cost of Goods Sold	243,354	98.1	245,225	(0.8)
Gross Profit(Loss)	4,610	1.9	1,568	194.1
Operating Expenses	26,572	10.7	25,538	4.1
Operating Profit(Loss)	(21,962)	(8.9)	(23,970)	8.4
Net Non-operating Income(Expenses)	280	0.1	4,461	(93.7)
Profit(Loss) before Income Tax	(21,682)	(8.7)	(19,506)	(11.2)
Income Tax Benefit(Expense)	3,531	1.4	(1,467)	-
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Other Comprehensive Income(Loss)	(911)	(0.4)	1,202	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Net Profit(Loss) Attributable to:				
Owners of Company	(18,203)	(7.3)	(21,131)	13.7
Non-Controlling Interests	52	0.0	128	(59.3)
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(19,044)	(7.7)	(19,893)	4.3
Non-Controlling Interests	(18)	(0.0)	122	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Basic Earnings Per Share	(2.37)		(2.39)	
Weighted-Average Shares Outstanding ('M)	7,666		8,819	



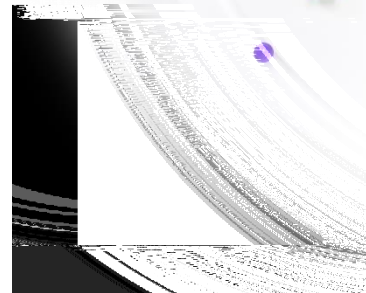
AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

December 31, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	December 31, 2023		December 31, 2022		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	83,969	21.9	80,613	20.8	3,356	4.2
Notes & Accounts Receivables	24,043	6.3	19,876	5.1	4,167	21.0
Financial Assets Measured at Fair Value	3,906	1.0	4,964	1.3	(1,058)	(21.3)
Inventories	29,003	7.6	30,264	7.8	(1,261)	(4.2)
Other Current Assets		0.9	4,460	1.2	(1,171)	(26.3)
Total Current Assets	144,211	37.6	140,177	36.2	4,034	2.9
Long-term Investments	31,355	8.2	33,644	8.7	(2,290)	(6.8)
Net Fixed Assets	171,173	44.6	178,834	46.2	(7,661)	(4.3)
Right-of-use Assets	9,771	2.5	9,771	2.5	(30)	(0.3)
Other Non-Current Assets	26,962	7.0	24,385	6.3	2,577	10.6
Total Non-Current Assets	239,260	62.4	246,664	63.8	(7,404)	(3.0)
Total Assets	383,471	100.0	386,841	100.0	(3,370)	(0.9)
LIABILITIES						
Short-term Borrowings	263	0.1	128	0.0	135	104.7
Notes & Accounts Payable	48,637	12.7	47,370	12.2	1,267	2.7
Current Installments of Long-term Borrowings	10,062	2.6	13,885	3.6	(3,822)	(27.5)
Current Financial Liabilities	11	0.0	352	0.1	(341)	(96.8)
Accrued Expense & Other Current Liabilities	29,467	7.7	27,551	7.1	1,916	7.0
Machinery and Equipment Payable	6,135	1.6	7,883	2.0	(1,747)	(22.2)
Total Current Liabilities	94,575	24.7	97,168	25.1	(2,593)	(2.7)
Long-term Borrowings	101,525	26.5	72,931	18.9	28,594	39.2
Other Non-Current Liabilities	22,013	5.7	25,331	6.5	(3,318)	
Total Non-Current Liabilities	123,538	32.2	98,262	25.4	25,276	25.7
Total Liabilities	218,113	56.9	195,430	50.5	22,683	11.6
EQUITY						
Common Stock	76,994	20.1	76,994	19.9	0	0.0
Capital Surplus	54,999	14.3	61,942	16.0	(6,943)	(11.2)
Retained Earnings	31,900	8.3	50,079	12.9	(18,179)	(36.3)
Other Equity	(4,485)	(1.2)	(3,620)	(0.9)	(865)	(23.9)
Treasury Shares	(240)	(0.1)	(296)	(0.1)	55	18.6
Non-Controlling Interests	6,190	1.6	6,312	1.6	(121)	(1.9)
Total Equity	165,358	43.1	191,411	49.5	(26,053)	(13.6)
Total Liabilities & Equity	383,471	100.0	386,841	100.0	(3,370)	(0.9)



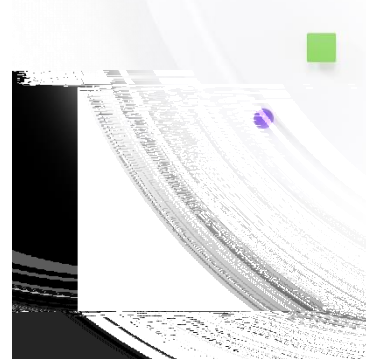
AUO CORPORATION AND SUBSIDIARIES

Consolidated General Cash Flow Statement

For the Period Ended December 31, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	FY 2023	FY 2022
	NTD	NTD
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	(21,682)	(19,506)
Depreciation & Amortization	32,506	31,466
Share of Profit of Equity-Accounted Investees	518	(2,003)
Changes in Working Capital	(106)	17,427
Changes in Others	(1,242)	(413)
<u>Net Cash Provided by (Used in) Operating Activities</u>	9,994	26,971
<u>Acquisitions of Financial Assets Measured at Fair Value</u>	(355)	(544)
Disposals of Financial Assets Measured at Fair Value	75	15
Acquisitions of Financial Assets Measured at Amortized Cost	(878)	(660)
Disposals of Financial Assets Measured at Amortized Cost	771	10,000
<u>Acquisitions of Equity-Accounted Investees</u>	(106)	(5,184)
<u>Disposals of Equity-Accounted Investees</u>	(26,787)	(35,950)
Increase in Receipts in Advance due to Disposal of Assets	0	848
Changes in Others	3,226	(438)
<u>Net Cash Provided by (Used in) Investing Activities</u>	(24,054)	(31,913)
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	137	82
Increase(Decrease) in Long-term Borrowings	24,990	31,550
Payment of Lease Liabilities	(606)	(575)
Cash Dividends	(6,134)	(9,576)
Capital Reduction	0	(19,152)
<u>Changes in Non-Controlling Interests and Others</u>	(20)	24
<u>Net Cash Provided by (Used in) Financing Activities</u>	18,367	2,354
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(949)	3,256
Net Increase(Decrease) in Cash and Cash Equivalents	3,356	668
Cash and Cash Equivalents at Beginning of Period	80,613	70,945
Cash and Cash Equivalents at End of Period	83,969	80,613





Tap Into The Possibilities



AUO