

Rules for the Election of Directors (the “Rules”)

Approved by the Shareholders' Meeting on
April 17, 1997

Amended by the Shareholders' Meeting on
May 21, 2002

Amended by the Shareholders' Meeting on
June 15, 2006

Amended by the Shareholders' Meeting on
June 19, 2008

Amended by the Shareholders' Meeting on
June 19, 2009

Article 1

Unless otherwise provided in applicable laws and regulations or the Articles of Incorporation of the Company, the Rules specified herein shall govern the election of the Company's directors.

Article 2

The Company's directors shall be elected at the Shareholders' Meeting.

Article 3

The Company's directors should be elected through single-named cumulative voting.

Article 4

In election of the Company's directors, each share is entitled to the voting rights equivalent to the number of directors to be elected. The voting rights may be concentrated to one candidate or be allocated among several candidates. The independent and non-independent directors shall be elected at the same time, but votes received shall be ranked respectively to determine the Director-Elect.

Article 5

The candidates who receive the most votes for the position of director shall win the election, and such number shall be in compliance with the number of positions for director set forth in the Articles of Incorporation. If two or more candidates receive the same number of votes beyond a quota, the winner shall be determined through lot-drawing. The lot may be drawn by the Chairman on behalf of the absentees.

Article 6

The Board of Directors shall, upon preparing the ballots, enter the voting rights on each ballot. The ballot box shall be prepared by the Board of Directors and shall be checked in public by the inspector before voting.

Article 7

At the beginning of the election, the chairman shall appoint the inspector and counter to take charge of monitoring and counting of the votes.

Article 8

The Company adopts the Nomination System for the nomination of candidates to serve as directors.

